

**Round Hill General Improvement District
Board of Trustees Minutes
February 20, 2024**

Tuesday

4:30 pm

1. Meeting Called to Order

Meeting was called to order by Chairman Keith Fertala.

2. Pledge of Allegiance

Pledge of Allegiance was led by Chairman Keith Fertala.

3. Roll Call

Chairman Keith Fertala, Vice Chairman Darin Smith and Trustee Gregg Rossi were present. Trustees Hunter Harris and Joshua Buck were absent. General Manager Brandon Garden, Admin. Assistant Patti Page and District Counsel Alida Mooney were present. Resident Bruce Steger was present.

4. Public Comment

None

5. Approval of Agenda

Motion to approve the agenda as presented. Smith/Rossi 3-0 approved.

6. Discussion and possible action entering Nevada Public Employees Deferred Compensation Program.

Manager Garden invited Executive Officer Robert (Rob) Boehmer of the Nevada Deferred Compensation Program to give a presentation.

District staff are eligible but must apply to become part of the program. Once established, the program offers a tax deferred option which employees of the District are eligible to sign up and participate at their own discretion. The IRS limit is \$23,500 and \$30,500 for employees over 50 years old.

The purpose of this plan is to provide a supplemental retirement plan with quality, cost-effective investment options. The program is similar in structure to a 401 program, but the 457 (b) program is specific to public employees. The investments and the costs of operating the plan are borne by the participants. The additional administrative effort to process these payroll deductions is minimal.

A participant's account value will depend upon the rate of investment and the results achieved by the options in which the participant chooses to invest. Each participant shall be 100% vested at all times in his or her account in accordance with the terms of the plan. The participant's account belongs to the individual and is not an asset or liability to Round Hill GID.

In accordance with Section 457 of the Code, all amounts of compensation deferred or contributed under the plan, all property and rights purchases with such amounts and all income attributable to such amounts and all property and rights are held in trust for the exclusive benefit of participants and their beneficiaries and/or alternate payees pursuant to the applicable trust agreement.

The plan and trust agreements are intended to satisfy the requirements of an eligible deferred compensation plan under Section 457(e)(1)(A) of the Code and shall be construed and administered

accordingly. To the extent that any term of the Plan is inconsistent with the provisions of Section 457 of the Code applicable to governmental employers, the inconsistent term shall, to the fullest extent possible, be treated for all purposes of the Plan as amended and reformed to conform to the applicable provisions of Section 457 of the Code.

Vice Chairman Smith stated that he appreciated Manager Garden bringing this option for District staff to light. As there is no cost to the District, the program would be great for RHGID staff.

Motion to approve entering Nevada Public Employees Deferred Compensation Program.
Rossi/Smith 3-0 approved.

7. Discussion and possible action for changes to General Manager's insurance policy.

General Manager Garden reported that the district's employees are currently enrolled in an HSA allowed high deductible HMO insurance program. This HMO program does not provide for in-network coverage to employees or dependents outside of the local network.

He has dependents and insurance needs that make this plan unsuitable. LP insurance requested from the network provider, Prominence Health, to add a high deductible HSA eligible PPO plan. This request was granted even though we are currently in the mid plan year, something that is normally not allowed. The request was granted from Prominence Health. The PPO plan would allow the General Manager and dependents to have coverage outside of the local HMO network. The difference in monthly premium is \$102.24. As the GM is entitled to insurance coverage by RHGID, a motion for changes to General Manager's insurance policy was approved. Smith/Rossi 3-0 approved.

8. Discussion and possible action to approve Personnel Policy updates.

GM Garden had reviewed the personnel policies thoroughly. The District's Personnel Policy requires updates as needed. The current Personnel Policy was approved in 2018. In reviewing the current policy there are additions to provide clarity and intent pertaining to justified travel expenses and requirements for reimbursement. Additions have been made addressing remote work and dress code. Other grammatical changes have been made.

Motion to approve the changes presented. Smith/Rossi 3-0 approved.

9. Discussion and possible action on a payroll request from previous General Manager.

Andrew Hickman has requested to be paid for the last 4 days of September 2023 as he was still on paid administrative leave until September 29, 2023.

The District's pay periods are the 26th through the 10th and the 11th through the 25th. He was paid three months of severance upon termination. He felt he was only paid through September 25th and therefore, entitled to the last 4 days of pay through September 29th when he was terminated.

His requested pay would be $\$507.69 \times 4 \text{ days} = \$2,030.77$.

Motion to approve the payroll request from Andrew Hickman. Rossi/Smith 3-0 approved.

10. Discussion and possible action to direct General Manager to invest in Certificates of Deposit with Wells Fargo Advisors.

Currently there are two Certificate of Deposits maturing at the end of February. GM Garden will be working with Wells Fargo Advisors to see what options and terms will bring the best benefit.

Motion to authorize General Manager to invest in two 6-month Certificate of Deposits with Wells Fargo Advisors in the amounts of \$245,000.00 per account. Smith/Rossi 3-0 approved.

11. Consent Calendar

Motion to approve the consent calendar as amended. Rossi/Smith 3-0 approved.

12. Staff Reports

No attorneys report.

13. Adjournment

Move to adjourn. Rossi/Smith 3-0 approved.

Attest:



Keith Fertala
Chairman



Hunter Harris
Secretary