

**Round Hill General Improvement District
Board of Trustees Minutes
June 20, 2023**

Tuesday

4:30 pm

1. Meeting Called to Order

Meeting was called to order by Chairman Keith Fertala.

2. Pledge of Allegiance

Pledge of Allegiance was led by Chairman Keith Fertala.

3. Roll Call

Chairman Keith Fertala and Trustees Hunter Harris and Gregg Rossi were present. Vice Chairman Darin Smith, Trustee Joshua Buck and Admin. Assistant Patti Page were absent. District Manager Andrew Hickman and District Counsel Alida Mooney were present. Resident Bruce Steger was present.

4. Public Comment

None

5. Approval of Agenda

Motion to approve the agenda as presented. Harris/Rossi 3-0 approved.

6. Discussion and possible action to direct and authorize the District Manager to invest in a set number of Certificates of Deposit (CDs) with Wells Fargo Advisors, including the term length of each CD. Each CD will have an initial investment value of \$245,000.00.

Manager Hickman reported that the District currently has a balance of \$1,940,302.70 in the Wells Fargo checking account, which is not earning interest. These funds are completely liquid.

We also have \$2,281,461.59 in the Local Government Investment Pool (LGIP), which is completely liquid.

Total liquid cash is \$4,221,764.29. Total required reserves are \$2,804,900.00. Funds available for investments is \$1,416,864.29.

Motion to direct and authorize the District Manager to invest in a set number of Certificates of Deposit (CDs) with Wells Fargo Advisors, including the term length of each CD. Each CD will have an initial investment value of \$245,000.00. Rossi/Harris 3-0 approved.

7. Discussion and possible action to direct and authorize the District Manager to change the status of an auto-renewing CD held with Heritage Bank to a definitive term CD.

After discussions, this item was tabled until the July meeting.

8. Discussion and possible action to approve an employee health benefits plan.

Manager Hickman reported that after reviewing all options provided, the unanimous choice among employees was the 'Renewal' Option. Renewing the current plan is the least expensive with the best coverage.

Employee Health Benefits were budgeted for \$70k in the FY 23/24 budget. This plan combined with HSA contributions will keep our expenses at just under \$57k.

Motion to approve the renewal of the employee health benefits plan. Harris/Rossi 3-0 approved

9. Consent Calendar

Motion to approve the consent calendar as presented. Harris/Rossi 3-0 approved.

10. Staff Reports

The CDs purchased in May had a slightly lower percentage than first reported. This is due to them being “non-callable”. If we went with the 0.15% higher rate, they could be called after 60 days, should the rates in the market go down.

George McCrosky of White Rock came on site and visited the sewer meter work area with me. Manager Hickman spoke to him on June 13th and he was compiling numbers after chasing quotes from suppliers and subcontractors (pumping). He felt that approaching the job as “Time and Materials (T&M)” would be the most cost-effective means of completing the work.

Tony Hemmah from Carson Valley Groundworks will be on site to meet on June 15th. Verbal update to follow.

District road striping took place June 15th. The cost was higher this year due to the intersection at EP/Hwy 50 needing full replacement and restriping other parts of district.

NDOT will be repaving Hwy 50 from Stateline to Spooner Summit sometime this summer. They have sent an agreement that wants the district to pay to have our manholes on Hwy 50 lowered prior to paving, and raised back to grade when the paving is done. More communication is needed prior to signing the agreement.

Lead Service Line Inventories are due to the State by October of 2024. This will be quite the undertaking and will likely require assistance from outside parties/agencies.

ESRI (the owner of our GIS system) is changing their licensing agreements.

As a reminder to customers, we sent out notifications of upcoming changes in rates effective July 1, 2023. We have since fielded the usual questions regarding this notice.

No attorneys report.

11. Adjournment

Move to adjourn. Smith/Rossi 4-0 approved.

Attest:



Keith Fertala
Chairman



Hunter Harris
Secretary